

REGISTERED OFFICE: 201 Camp and Charlotte Sts., Georgetown, Guyana. Tel: 226-1705/9, Fax: 226-1719 or 227-8251 Statutory Information Published in Accordance with Supervision Guideline 10 issued under the Financial Institutions Act 1995

QUARTERLY REPORTFor the Quarter Ended 30 June 2014

	Unaudited For the three	Unaudited For the three	Unaudited For the six	Unaudited For the six	Unaudited For the nine	Unaudited For the nine	Audited For the year
Thousands of Guyana Dollars	months ended 30-Jun-14	months ended 30-Jun-13		months ended 30-Jun-13	months ended 30-Jun-14		ended 30-Sep-13
NTEREST INCOME	729,186	660,883	1,424,015	1,297,152	2,085,126	1,935,623	2,633,786
NTEREST EXPENSE	(122,522)	(114,546)	(241,020)	(234,869)	(356,008)	(368,887)	(483,502)
NET INTEREST INCOME	606,664	546,337	1,182,995	1,062,283	1,729,118	1,566,736	2,150,284
OTHER INCOME	87,933	82,133	207,930	172,917	291,264	255,855	375,968
TOTAL NET INCOME	694,597	628,470	1,390,925	1,235,200	2,020,382	1,822,591	2,526,252
DPERATING EXPENSES	(244,865)	(217,140)	(496,886)	(444,423)	(752,916)	(692,183)	(927,536)
NET IMPAIRMENT ON FINANCIAL ASSETS	(6,884)	(7,614)	(13,864)	23,641	(23,225)	19,987	3,424
PROFIT BEFORE TAXATION	442,848	403,716	880,175	814,418	1,244,241	1,150,395	1,602,140
TAXATION CHARGE PROFIT AFTER TAXATION	(169,454) 273,394	(156,734) 246,982	(333,508) 546,667	(302,043) 512,375	(470,270) 773,971	(427,526) 722,869	(598,205) 1,003,935
North Arten (Avanton	210,004	240,002	040,001	012,010	770,071	722,000	1,000,000
EARNINGS PER SHARE	\$4.60	\$4.15	\$9.19	\$8.61	\$13.01	\$12.15	\$16.88
S	TATEME	NT OF C	OMPRE	HENSIVI	E INCOM	ΛF	
PROFIT AFTER TAXATION	273,394	246,982	546,667	512,375	773,971	722,869	1,003,935
OTHER COMPREHENSIVE INCOME:	2.0,00	,	5 15,551	0.2,0.0	,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Items that will not be reclassified to profit or loss:							
DEFERRED TAX CHARGE ON REVALUATION OF PROPERTY	0	0	0	0	0	0	(3,409
Items that may be subsequently reclassified to profit or loss:							
NET (LOSS) / GAIN ARISING ON AVAILABLE - FOR- SALE NVESTMENTS	(2,073)	8,881	(2,902)	539	(415)	539	(7,930
DEFERRED TAX CREDIT ON FAIR VALUE LOSSES ON AVAILABLE - FOR	800	2	4.464		100		2.472
SALE - ASSET OTHER COMPREHENSIVE INCOME	(1,244)	8,881	1,161 (1,741)	539	166 (249)	539	3,173 (8,166
	(1,244)					Secretary Manager	(0,100
TOTAL COMPREHENSIVE INCOME	272,150	255,863	544,926	512,914	773,722	723,408	995,769
	STATEM	ENT OF	FINANC	IAL POS			
Thousands of Guyana Do	llore			Unaudited		Unaudited A As At	
Thousands of Guyana Do	ilai 5			As At 30-Jun-14			As At)-Sep-13
ASSETS				300000 190000000000000000000000000000000	1100000 900000	47/201940	
Cash and balances with I	Bank of Gu	ıvana		4,688,69	90 4.66	1,585 5	,242,774
Amounts due from other		,		1,986,6			,585,047
Investment securities				4,666,39	91 8,22	2,338 8	,725,383
Loans and advances				27,429,8	16 23,83	4,957 23	670,913
Other assets				1,772,3	62 1,44		,461,380
TOTAL ASSETS				40,543,94	46 39,51	1,010 40	,685,497
LIABILITIES							
Customers' deposits				33,230,3	79 33,51	2 4 7 8 3 4	,173,834
Other liabilities				1,057,3		2,476 34, 5,578	886,348 886,348
				.,,-			,

TOTAL LIABILITIES

Statutory reserve

Retained earnings

Other reserves

Share capital

SHAREHOLDERS' EQUITY

General banking risk reserve

TOTAL SHAREHOLDERS' EQUITY

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

OTAL EMPLIES OF STRANGED IN EQUIL							
Thousands of Guyana Dollars							
	Share Capital	Statutory Reserve	Revaluation Reserve	Investment Revaluation Reserve	General Banking Risk Reserve	Retained Earnings	Tota
For the six months ended 30 June 2013							
As at beginning of period Total comprehensive income Dividend paid	594,913 0 0	594,913 0 0	36,921 0 0	0 539 0	402,161 0 0	3,342,013 512,375 (130,881)	4,970,921 512,914 (130,881)
As at end of period	594,913	594,913	36,921	539	402,161	3,723,507	5,352,954
For the six months ended 30 June 2014							
As at beginning of period Total comprehensive income Dividend paid	594,913 0 0	594,913 0 0	33,512 0 0	(3,265) (1,741) 0	265,461 0 0	4,368,577 546,667 (142,779)	5,854,111 544,926 (142,779)
As at end of period	594,913	594,913	33,512	(5,006)	265,461	4,772,465	6,256,258
For the nine months ended 30 June 2013							
As at beginning of period Total comprehensive income Dividend paid	594,913 0 0	594,913 0 0	36,921 0 0	0 539 0	402,161 0 0	3,131,519 722,869 (130,881)	4,760,427 723,408 (130,881)
As at end of period	594,913	594,913	36,921	539	402,161	3,723,507	5,352,954
For the nine months ended 30 June 2014							
As at beginning of period Total comprehensive income Dividend paid	594,913 0 0	594,913 0 0	33,512 0 0	(4,757) (249) 0	265,461 0 0	4,141,273 773,971 (142,779)	5,625,315 773,722 (142,779)
As at end of period	594,913	594,913	33,512	(5,006)	265,461	4,772,465	6,256,258

STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CASH FLOWS For the nine For the year For the nine For the six For the six Thousands of Guyana Dollars nths ended months ended months ended 30-Sep-13 30-Jun-14 30-Jun-13 30-Jun-14 30-Jun-13 OPERATING ACTIVITIES 880.175 Profit before taxation 814.418 1.244.241 1.150.395 1.602.140 Adjustments to reconcile net profit to net cash provided by operating activities Adjustment for non - cash items 27,451 50.594 53,392 73,997 101.531 Increase in operating assets Increase in operating liabilities Reserve requirement with Bank of Guyana (2,103,258) 1,999,929 (211,697) (627.537)(1.450.424)(2,543,397)(2,516,809)(134,933)Taxes paid (366,680)(263,513)(477,567)(606, 187)NET CASH INFLOW /(OUTFLOW) - OPERATING ACTIVITIES 249.228 (775,724) (421,377) (748,166) 782,458 INVESTING ACTIVITIES Net movement of investment securities (210,979)1,656,017 Purchase of property and equipment (54,990)(53,864)(57,325) (160,208) (476,329) 2,088 Proceeds from sale of property and equipment NET CASH (OUTFLOW) / INFLOW- INVESTING ACTIVITIES (265,619) 1,599,042 (2,217,444) (3,019,574) (586, 590)FINANCING ACTIVITIES Dividends paid (142,779)(130,881)(142,779)(130,881)(130,881)(142,779) **NET CASH OUTFLOW - FINANCING ACTIVITIES** (142,779) (130,881)(130,881)(130,881) NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (159.170)(1.493.195)1.034.886 (3.096.491)(2.367.997)CASH AND CASH EQUIVALENTS 3,881,683 3,116,982 4,311,038 5,484,979 5,484,979 CASH AND CASH EQUIVALENTS AT END OF PERIOD 4,151,868 4.151.868 2.388.488 3,116,982

594.913

594,913

28,506

4,772,465

6.256.258

594.913

594,913

28,755

4,141,273

5.625.315

34.287.688 34.158.056 35.060.182

594 913

594.913

37,460

402,161

3,723,507

5.352.954

40,543,946 39,511,010 40,685,497



NOTES TO THE QUARTERLY FINANCIAL STATEMENTS - 30 JUNE 2014

1. ACCOUNTING POLICIES

These interim financial statements were prepared to comply with Supervision Guideline 10 as issued by the Bank of Guyana. The accounting policies used are consistent with those applied in the annual financial statements for the year ended 30 September 2013.

2. TAXATION

The taxation charge is based on the actual results of the period, adjusted for the provisions of the applicable tax legislation, and includes an allowance for deferred taxation. Deferred taxation is computed using the liability method for all temporary differences arising between the tax bases of the assets and liabilities and their carrying values for financial reporting purposes.

3. DIRECTORS' INTERESTS

	Ordinary Shares of No Par Value		
	Beneficial Interest	Associate's Beneficial Interest	
Clifford B. Reis	Nil	125,000	
Rakesh K. Puri	Nil	9,929,241	
Dunstan Barrow	140,000	Nil	
Eton M. Chester	10,001	Nil	

No other Director or his known associate has any beneficial interest in any shares of the Company.

4. SUBSTANTIAL SHAREHOLDERS

	Ordinary Shares of No Par Value
Banks DIH Limited	30,340,557
Continental Agencies Limited	9,929,241
Hand-In-Hand Group	5,223,856
Hand-In-Hand Pension Scheme	4,615,385

A substantial shareholder is defined as a person or entity entitled to exercise, or control the exercise of five percent (5%) or more of the voting power at any general meeting.

5. RELATED PARTY BALANCES AND TRANSACTIONS

	As At	As At	As At
	30-Jun-14	30-Jun-13	30-Sep-13
	\$'000	\$'000	\$'000
Loans Deposits Letters of Credit	1,500,582	1,473,183	1,460,956
	5,597,224	4,207,669	5,547,469
& Guarantees	118,244	44,442	110,700
	For nine months	For nine months	For Year Ended
	Ended 30-Jun-14	Ended 30-Jun-13	30-Sep-13
	\$'000	\$'000	\$'000
Interest Income	95,557	131,531	162,434
Interest Expense	15,566	16,638	74,671

Related parties include major shareholders, key management personnel and other organisations controlled or significantly influenced by key management personnel.

6. INTRA-GROUP OBLIGATIONS

Banks DIH Limited, the parent company of Citizens Bank Guyana Inc. has outstanding obligations comprising of loans, letters of credit and guarantees totalling \$764.9 million owing to the Bank as at 30 June 2014 (30 June 2013: \$753.8 million). Of the \$764.9 million obligations, \$108.0 million are guarantees while loans total \$656.9 million (30 June 2013: \$44.4 million were guarantees while loans totalled \$709.4). These obligations are included in balances shown in the Note (5). The collateral securing the credit facilities has now been perfected.

7. CAPITAL COMMITMENTS

	As At 30-June-14 \$'000	As At 30-June-13 \$'000	As At 30-Sep-13 \$'000
Capital commitment for property and equipment			
Authorised but not contracted for	852,388	1,929,246	1,382,085
Authorised and contracted for	440,894	0	202,358