

CONTRACTS WITH DIRECTORS

There were no contract of significance between the Bank and any of its Directors during the year.

SUBSTANTIAL SHAREHOLDERS

	2005	2005	2004	2004
	Amount	%	Amount	%
Banks DIH Limited	30,340,557	51.0	30,340,557	51.0
Continental Agency Limited	9,769,241	16.4	9,769,241	16.4
Hand-in-Hand Group	5,173,856	8.7	5,173,856	8.7
Hand-in-Hand Pension Scheme	4,615,385	7.8	4,615,385	7.8

A substantial shareholder is defined as a person or entity entitled to exercise, or control the exercise of, five percent (5%) or more of the voting power at any general meeting.

AUDITORS

Messrs Jack A. Alli, Sons & Company - Chartered Accountants, have informed the Bank of their willingness to continue in office as auditors.

A resolution proposing their appointment and authorizing the Directors to fix their remuneration will be submitted at the Annual General Meeting.

CONTRIBUTION OF EACH ACTIVITY TO OPERATING PROFIT

Banking services is considered as a single business operation which includes lending, investments, foreign exchange and deposit taking. The contribution or cost of these activities to operating profits is disclosed in notes 3, 4 and 5 of the financial statements.

GEOGRAPHICAL ANALYSIS OF CONSOLIDATED REVENUE AND CONTRIBUTION TO RESULTS

The operations of the Bank are based in Guyana. However, several investments are held overseas from which income of \$177.3 million (2004 - \$145.5 million) was earned during the year.

INTRA-GROUP DEBT

Banks DIH Limited, the parent company of Citizens Bank Guyana Inc has outstanding obligations (loans, overdrafts, guarantees and letters of credit) totalling \$513.7 million owing to the Bank at September 30, 2005 (2004 - \$62.4 million).

Of the \$513.7 million obligation, G\$40.7 million are guarantees and letters of credit. Loans total G\$473.0 million of which Citizens Bank Guyana Inc has sub participated \$448.4 million.

MATERIAL CONTRACT AS AT SEPTEMBER 30, 2005

Citizens Bank Guyana Inc has existing lease agreements to lease from Banks DIH Limited premises situated at Thirst Park, Georgetown and 16 First Avenue, Bartica for the purpose of carrying on Banking business. These leases expire on February 13, 2009.

Citizens Bank Guyana Inc has an existing lease agreement to lease from Continental Agencies Limited office space at premises situated at Regent and Alexander Streets, Bourda, Georgetown. This lease expires on March 31, 2006.

BY ORDER OF THE BOARD
ETON M. CHESTER
SECRETARY